

# UNISON City of Edinburgh Branch Treasurer's Report at 31 May 2017

General Fund Income and Expenditure Account for City of Edinburgh Branch				
For the period ended 31 May 2017				
All Items	2017 (£)	2017 (£)	2016 (£)	2016 (£)
<b>Income</b>				
Branch Funding	113,088.95		271,554.29	
Branch Levy	0.00		0.00	
Investment Income Received	0.00		0.00	
Tax deducted or paid on Investment Income	0.00		0.00	
Retired Members Subscriptions	0.00		510.00	
Other Income	37,650.45		3,158.99	
Regional Pool Income	0.00		0.00	
Transfer from Industrial Action Fund	0.00		3,720.00	
Transfer from Dedicated Action Fund	0.00		0.00	
Locally collected subscriptions	0.00		0.00	
<b>Income total</b>		150,739.40		278,943.28
<b>Expenditure</b>				
Fighting Fund	0.00		0.00	
Staff Salaries	55,529.86		142,006.78	
Rent	26,584.80		53,169.60	
Rates	4,387.60		14,786.40	
Utilities	1,194.02		3,114.34	
Other administration	25,947.84		44,453.09	
Honoraria	0.00		300.00	
Conferences and group meetings	11,205.80		12,572.20	
Branch Committee	599.39		3,556.12	
Other Meetings	6,298.00		6,470.16	
Publicity	294.60		3,685.50	
Education	2,550.20		6,175.33	
Donations	390.00		1,100.00	
Affiliations	877.25		975.50	
Local Activities	545.50		2,409.12	
Transfer to Industrial Action Fund	0.00		184.05	
Transfer to Dedicated Fund(s)	0.00		0.00	
Other Expenditure	25.40		210.20	
Hardship Payments	270.00		3,690.00	
Other Branch Funding Deductions	0.00		0.00	
<b>Expenditure total</b>		136,700.26		298,858.39
<b>Surplus for the year</b>		14,039.14		-19,915.11

## Notes:

The income and expenditure columns above show actual amounts for 2017 up to 31 May 2017, compared to the whole of 2016. As you can see we are currently running a surplus.

While the overall figures are accurate, some expenditure on the UNISON prepaid and charge card have yet to be allocated to a budget heading (hence the £650.54 under credit card in the balance sheet.)

Consolidated Balance Sheet for City of Edinburgh Branch				
For the period ended 31 May 2017				
All Items	2017 (£)	2017 (£)	2016 (£)	2016 (£)
<b>Fixed Assets</b>				
Freehold Properties	0.00		0.00	
Leasehold Properties	0.00		0.00	
Equipment, Fixtures & Fittings	8,601.37		11,912.29	
Investments (Quoted & Unquoted)	644.45		644.45	
<b>Total Fixed Assets</b>		9,245.82		12,556.74
<b>Current Assets</b>				
Debtors (Third Party)	0.00		9,840.00	
Debtors (National Office)	0.00		0.00	
Stocks	0.00		0.00	
Loans	0.00		0.00	
Short Investments	0.00		0.00	
Building Society Balance	0.00		0.00	
Bank Deposit Account	205,871.90		205,871.90	
Current Account	78,958.23		73,145.57	
Prepaid Cards	2,352.49		352.49	
Cash	7.60		7.60	
<b>Total Current Assets</b>		287,190.22		289,217.56
<b>Current Liabilities</b>				
Third Party	0.00		18,853.86	
National Office Subscriptions	1,209.42		1,082.42	
National Office Subscriptions (previous years)	0.00		0.00	
Credit Card	-650.54		0.00	
<b>Total Current Liabilities</b>		558.88		19,936.28
<b>Net Current Assets</b>		286,631.34		269,281.28
<b>Total Assets</b>		295,877.16		281,838.02
<b>Accumulated Funds</b>				
Accumulated General Fund at year beginning	75,966.12		95,881.23	
Surplus/Deficit	14,039.14		-19,915.11	
Brought Forward Balance Adjustment	0.00		0.00	
<b>Accumulated General Fund at year end</b>		90,005.26		75,966.12
Accumulated Industrial Action Fund	150,726.44		152,938.78	
Surplus/Deficit	0.00		-2,212.34	
<b>Accumulated Industrial Action Fund at year end</b>		150,726.44		150,726.44
Accumulated Dedicated Fund	55,145.46		55,047.69	
Surplus/Deficit	0.00		97.77	
<b>Accumulated Dedicated Fund at year end</b>		55,145.46		55,145.46
<b>Total Funds at End of the Year</b>		295,877.16		281,838.02

## Additional funds from HQ:

You will note a receipt of £37,000 under 'other income' in the income and expenditure table. This was the payment received because we qualified for additional funds on the formula set by Conference 2016 and the activity based budget system. We are set to receive another £12,000 approx shortly and that will be the total for the year.

**See over for budget details**

## Objective Budget vs. Actual Report for May 2017 (City of Edinburgh Branch)

Display All ▾ May 2017 Cumulative ▾ Do not include accruals ▾

### Receipts

Objective	Allocated Budget for Year	Budget up to May 17	Actual up to May 17	Variance	Remaining Budget @ May 17
Branch Funding	£293,053.88	£122,677.60	£105,857.00	£16,820.60	£187,196.88
Other Income	£5,147.69	£3,576.17	£37,650.45	-£34,074.28	-£32,502.76
Participation_National	£0.00	£0.00	£0.00	£0.00	£0.00
Local Activities	£0.00	£0.00	£0.00	£0.00	£0.00
<b>Total:</b>	£298,201.57	£126,253.77	£143,507.45	-£17,253.68	£154,694.12

### Payments

Objective	Allocated Budget for Year	Budget up to May 17	Actual up to May 17	Variance	Remaining Budget @ May 17
StaffingBES	£121,193.81	£48,078.93	£66,342.28	-£18,263.35	£54,851.53
Rent_Rates_Utilities	£70,080.06	£32,083.53	£32,827.20	-£743.67	£37,252.86
Administration	£47,745.22	£22,694.07	£21,145.92	£1,548.15	£26,599.30
StaffingSecondment	£0.00	£0.00	£0.00	£0.00	£0.00
Honoraria	£300.00	£0.00	£0.00	£0.00	£300.00
Participation_National	£13,451.40	£7,863.27	£1,919.50	£5,943.77	£11,531.90
Participation_Region	£1,809.13	£1,095.53	£1,302.54	-£207.01	£506.59
Participation_Branch	£11,990.34	£6,955.02	£6,000.87	£954.15	£5,989.47
RepresentMembers	£0.00	£0.00	£0.00	£0.00	£0.00
Campaigns	£594.18	£34.78	£167.20	-£132.42	£426.98
Publicity	£814.40	£0.00	£0.00	£0.00	£814.40
Recruitment	£4,870.70	£1,200.00	£0.00	£1,200.00	£4,870.70
Communications	£0.00	£0.00	£127.40	-£127.40	-£127.40
Education	£7,011.08	£2,803.12	£2,550.20	£252.92	£4,460.88
Donations	£1,370.00	£820.00	£390.00	£430.00	£980.00
Affiliations	£730.00	£180.00	£877.25	-£697.25	-£147.25
Local Activities	£2,643.39	£1,145.64	£545.50	£600.14	£2,097.89
Other	£432.00	£108.50	£325.40	-£216.90	£106.60
Fighting Fund	£0.00	£0.00	£0.00	£0.00	£0.00
<b>Total:</b>	£285,035.71	£125,062.39	£134,521.26	-£9,458.87	£150,514.45

### Surplus / Deficit

Group	Allocated Budget for Year	Budget up to May 17	Actual up to May 17	Variance	Remaining Budget @ May 17
	£13,165.86	£1,191.38	£8,986.19	-£7,794.81	£4,179.67

## Budget notes:

Although we are running a surplus just now, you will note that we are over budget for staffing. This is because the budget initially did not take the full pensions costs into account and did not match the actual spend of £142k last year. This has been taken into account and is one of the reasons for the extra £37k+ from HQ.

You will also note that Affiliations is overspent. This is due to catching up on paying affiliations where the organisations had not sent reminders. They also tend to come at one part of the year so the overspend is likely to be much smaller than the £697 predicted. In any case, we need to set a more realistic budget next year once we've collated all the organisations.

The other overspends will level themselves out as the year goes on, ie the higher expenditure is at the beginning of the year. The big expense of Conference is now out of the way too and so that expense will not be repeated.

*John Stevenson*  
Branch Treasurer  
3/7/17